

Squar Milner adds Loomis & Co. CPAs

By
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Squar Milner LLP is merging in Loomis & Co. CPAs, expanding the Newport Beach, Calif.-based Top 100 Firm's footprint to Silicon Valley, effective Nov. 1, 2017.

Squar Milner has more than 350 partners and staff in in Los Angeles, Orange County, San Diego, Encino and the Cayman Islands. Loomis & Co. is based in Campbell, Calif., and provides accounting and auditing, tax, planning and consulting services to privately held companies in Silicon Valley.

"We have wanted to be in Northern California for some time," said Squar Milner managing partner Steve Milner in a statement. "We have a robust client base in technology who are obviously active in the Silicon Valley. We are very excited about our combination with Loomis & Co. They have a sophisticated client base and deep roots in the community. We have great synergy."



Aerial view of Silicon Valley

Financial terms of the deal were not disclosed. Squar Milner ranked 58th on Accounting Today's 2017 list of the Top 100 Firms, with \$72.5 million in annual revenue.

Loomis & Co. specializes in providing management consulting services to Silicon Valley businesses, including profit maximizing techniques, incentive and equity compensation plans, M&A help, succession planning and long-term planning. The firm also helps clients finance their businesses and communicate with lenders.

“We are very proud of our people and the clients we serve,” said Loomis & Co. partner Howard Loomis in a statement. “The Squar Milner combination will give our people expanded opportunities to grow and provide our clients innovative and specialized resources and services.”

Last year, the firm expanded in San Diego by merging with McLean, Rotherham & Co. and its subsidiary Hosaka, Rotherham & Co., and in the Encino neighborhood of Los Angeles by adding Solomon, Winnett and Rosenfield.

“Squar Milner continues on its incredible journey of growth as one of California’s seven largest independently based firms,” said Allan D. Koltin, CEO of Koltin Consulting Group, who advised both firms on the merger. “They are now expanding their footprint into northern California and I would expect there to be one or two other combinations with high performing firms in the next year or two. They offer many of the resources that smaller firms are looking for and have a highly entrepreneurial culture with great leadership. Loomis & Co. is one of Silicon Valley’s top local firms and have a strong presence in the real estate and construction niches as well as high net worth individuals. They were other approached by numerous other regional and national firms but in the end felt combining with Squar Milner provided the best springboard for professional growth for their associates.”

Squar Milner Acquires Loomis & Co.

October 25, 2017 by [INSIDE Public Accounting](#)

Newport Beach, Calif.-based **Squar Milner** (FY16 net revenue of \$64.9 million) will acquire Campbell, Calif.-based **Loomis & Co.**, effective Nov. 1.

“We are very proud of our people and the clients we serve. The Squar Milner combination will give our people expanded opportunities to grow and provide our clients innovative and specialized resources and services,” says **Howard Loomis**, partner with Loomis & Co.

“Squar Milner is now expanding their footprint into northern California and I would expect there to be one or two other combinations with high performing firms in the next year or two,” says **Allan Koltin**, CEO of Koltin Consulting Group, who advised both firms on the merger.

Squar Milner Acquires Loomis and Co.

OCT 27, 2017

Loomis & Co. LLP, based in the Silicon Valley and Squar Milner LLP, based in Orange County are combining. The combination with Squar Milner will be effective November 1, 2017.

Loomis & Co. has offices in Silicon Valley, and Squar Milner currently has offices in Los Angeles, Orange County, San Diego, Encino and the Cayman Islands with over 350 professionals and staff.

"Squar Milner continues on it's incredible journey of growth as one of California's seven largest independently based firms," said Allan D. Koltin, CEO of Koltin Consulting Group, who advised both firms on the merger. "They are now expanding their footprint into northern California and I would expect there to be one or two other combinations with high performing firms in the next year or two."

Squar Milner LLP is one of the nation's largest accounting firms as well as one of the largest independent accounting and advisory firms in California and in the West with a quest to become one of the largest firms in the state.

Howard Loomis, Partner with Loomis & Co. said, "We are very proud of our people and the clients we serve. The Squar Milner combination will give our people expanded opportunities to grow and provide our clients innovative and specialized resources and services."

According to Steve Milner, Managing Partner, Squar Milner LLP, "We have wanted to be in Northern California for some time. We have a robust client base in technology who are obviously active in the Silicon Valley. We are very excited about our combination with Loomis & Co. They have a sophisticated client base and deep roots in the community. We have great synergy."